

## Consolidated Income Statement

	Note	2019 *	of which related parties	2018	of which related parties
<b>Revenues and other operating income</b>					
Core Business Revenue	31	837,741	690,642	819,387	700,262
Other revenue	31	66,809	24,136	60,511	21,084
Other Income	31	76,197	4,845	82,765	4,357
<b>Total revenues and other operating income</b>		<b>980,747</b>	<b>719,623</b>	<b>962,663</b>	<b>725,703</b>
<b>Costs and other operating charges</b>					
Purchases of goods and changes in inventory	32	(71,635)		(73,927)	
Service costs	33	(241,336)	(2,227)	(214,637)	(1,367)
Operating leasing costs	34	(3,605)	(1,737)	(5,526)	(1,828)
Personnel expenses	35	(541,289)	(2)	(517,279)	(8)
Other costs and operating charges	36	(9,314)	(271)	(27,198)	(3,459)
<b>Total costs and other operating charges</b>		<b>(867,179)</b>	<b>(4,237)</b>	<b>(838,567)</b>	<b>(6,662)</b>
<b>Ebitda</b>		<b>113,568</b>		<b>124,096</b>	
<b>Ammortisation, depreciation and write-downs</b>	<b>37</b>	<b>(107,304)</b>		<b>(87,216)</b>	
Depreciation - Property, plant and machinery		(118,319)		(123,865)	
Plant capital grants		36,637		37,949	
Amortization - Intangible assets		(1,361)		(1,188)	
Depreciation of right of use for leased assets		(1,646)			
Write down of fixed assets		(22,615)		(112)	
<b>Ebit</b>		<b>6,264</b>		<b>36,880</b>	
Financial Income		12,689	1,496	5,590	1,158
Financial Expenses		(8,988)		(14,032)	
<b>Net financial income</b>	<b>38</b>	<b>3,701</b>	<b>1,496</b>	<b>(8,442)</b>	<b>1,158</b>
Share of the result of the companies measured under the equity method	39	1,359		2,222	
<b>Pre-tax profit</b>		<b>11,324</b>		<b>30,660</b>	
Income taxes	40	(2,127)		(12,174)	
<b>Net profit</b>		<b>9,197</b>		<b>18,486</b>	
<b>Profit attributable to:</b>					
Owners of the parent company		6,091		10,909	
Non-controlling intrests**		3,106		7,577	
<b>Total</b>		<b>9,197</b>		<b>18,486</b>	

(\*) The first time adoption starting from January 1, 2019 of IFRS 16, a new international accounting standard that defines the recognition of operating and financial leasing contracts, has resulted in the recognition of depreciation during the year, on the rights of use recorded in the assets for Euro 1,646 thousand, in addition to the interest on financial payables recorded in current and non-current liabilities for a total of Euro 78 thousand; the recognition of these economic components replaces that of the rent, which would have amounted to Euro 1,693 thousand. Please refer to Note 4 of the Explanatory Note for more details. The effect of the adoption of IFRS 16 on the profit for the year and on the equity as of December 31, 2019 is therefore equal to Euro 31 thousand.

(\*\*) Values mainly attributable to the minority shareholder of the direct subsidiary International Metro Service Srl and of the indirect subsidiary Metro Service A/S.